

## REPUBLIC OF THE PHILIPPINES City of Iligan



## **BIDS AND AWARDS COMMITTEE**

City of Iligan Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

## NOTICE OF AWARD

September 3, 2024

## **HIDPKS CONSTRUCTION**

Poblacion East, Balo-I, Lanao del Norte

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 20, 2024 for execution of the CB(B)-24-080 (CEO-INFRA), Improvement of Drainage at Brgy. Suarez, Iligan City equivalent to ONE MILLION NINE HUNDRED FIFTY-NINE THOUSAND FOUR HUNDRED FORTY-SEVEN PESOS AND SIXTY-EIGHT CENTAVOS (P1,959,447.68) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 97,972.38 (5% of the award) or surety bond in the amount of P 587,834.30 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

FREDERICK W SIAO City Mayor

Conforme:

Owner/Representative

Date: 09-03-2024

HARON DAMAM